

## MEMORANDUM

TO: Administrative Rules Review Committee  
FROM: Fiscal Services Division, Legislative Services Agency  
DATE: May 10, 2004  
RE: Fiscal Impact of UST Fund Board Rules

The fiscal impact summaries were distributed on May 7, 2004. The fiscal information for the Iowa Comprehensive Petroleum UST Fund Board were not available at that time. The fiscal impact summary for the Board's rule is below.

<u>Rule</u>	<u>Rule Summary</u>	<u>Fiscal Impact Analysis</u>
<b>Iowa Petroleum UST Fund Board</b>		<b>LSA Analyst: Jeff Robinson 1-4614</b>
ARC 3308B	The rule acknowledges authority granted in statute to pursue a transfer of liabilities to terminate or move toward termination of the program.	<p>The fiscal impact of this rule cannot be determined until after the proposed authority is exercised, if it ever is. The potential fiscal impacts could be positive, negative or zero based on any transaction entered into or explored since there are so many variables (timing of transaction, effectiveness of negotiation of agreement, costs of evaluating proposals, etc.).</p> <p>Any expenditure would come from the current reserves and statutory future cash flows, so that there would be no direct fiscal impact to the State, other than the timing of payments out of the UST Funds and future cash flows.</p>

Please contact the LSA analyst listed for each rule, Jennifer Vermeer (281-4611), or Tim Faller (281-4615) if you have any questions.